

(A GOVERNMENT OF INDIA UNDERTAKING) PALI II (18420) (DP CODE-18420)

Ref: PALI II /18420/SALE/RECOVERY/15/2024-25

Date: 25.07.2024

To

1) Sh. RAKESH KUMAR S/O BAU LAL MALI MALI MAGRA NIMBOL, PALI 306401 (Raj.)

(BORROWER)

2) Smt. SAROJ DEVI WO RAKESH R/O MALI MAGARA NIMBOL, PALI 306401 (Raj.)

(BORROWER)

3) BHIK SINGH SO KISTUR SINGH R/O 82, ASHAPURA NAGAR, PALI- 306401 RAJASTHAN

(GUARANTOR)

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Authorized Officer on behalf of Canara Bank, PALI 18420 Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our PALI II 18420 Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence; in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

(A GOVERNMENT OF INDIA UNDERTAKING)
PALI II(DP CODE-18420)

E-AUCTION NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E-auction arranged by the service provider M/s Auction Tiger services limited.

- Name and Address of the Secured Creditor: Canara Bank, PALI II branch (DP Code-18420), Pali- 306401
- 2. Name and Address of the Borrower & Guarantor:
 - Sh. RAKESH KUMAR S/O BAU LAL MALI MALI MAGRA, NIMBOL, PALI 306401 (Raj.)

(BORROWER)

Smt. SAROJ DEVI WO RAKESH
 R/O MALI MAGARA, NIMBOL, PALI 306401 (Raj.)

(BORROWER)

BHIK SINGH SO KISTUR SINGH
 R/O 82, ASHAPURA NAGAR, PALI- 306401 RAJASTHAN

(GUARANTOR)

- 3. Total liabilities as on 24.07.2024: Rs. 15,37,307/- (Fifteen Lakhs Thirty Seven Thousand Three Hundred Seven Rupees only)+ further interest and other expenses.
- Last Date & Time for receipt of tender documents: 27.08.2024, 5.00 PM can also be submitted offline to Pali II (18420) branch
- Address in which the tender document to be submitted: Canara Bank, PALI II branch, Pali - 306401
- (a) Date & Time of e- auction: Date 28.08.2024; Time 02.30 pm- 03.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
 - (b) Portal of e- auction: https://canarabank.auctiontiger.net
- 7. Details of Propertyies:

EMT OF RESIDENTIAL HOUSE AND BUILDING -

IMMOVABLE:

PLOT NO-506, K. NO-316, CHAK NO-1, MANI NAGAR, PALI. (RAJ.) Name of Title Holder MR. RAKESH KUMAR

Boundaries of the property

EAST-PLOT NO-511 WEST- ROAD NORTH-PLOT NO-505 SOUTH – PLOT NO-507

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8. Reserve Price:
Rs. 14,35,000.00 Lac-(Rs. Fourteen Lakh Thirty Five Thousand only)
EMD & last date of deposit of EMD:
Rs. 1,45,000/-(Rs. One Lac Forty Five thousand only)

on or before 27.08.2024, 5.00 PM (offline or online)

OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement)

- a. The property will be sold in "as is where is and as is what is" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.
- b. Auction / bidding shall be only through "Online Electronic Bidding" through the website https://canarabank.auctiontiger.net. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on 27.08.2024 between 3.00 pm to 5.00 pm.
- d. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- e EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Pali II branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Pali II branch, A/c No 209272946 IFSC Code: CNRB0018420 on or before 27.08.2024, 5.00 pm.
- f. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider provider M/s Auction Tiger services limited. e-Procurement Technologies Limited, B 705, Wall Street-II, Opp-Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad, Contact Person Mr. Praveen Kumar, 91-7340046137, 09722778828 Email: rajasthan@auctiontiger.net. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)
- g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27.08.2024 (date) 5.00 PM, to Canara Bank, Pali II branch by hand or by email.
 - (1) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - (2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - (3) Bidders Name. Contact No. Address, E Mail Id.
 - (4) Bidder's A/c details for online refund of EMD.



- h. The intending bidders should register their names at portal https://canarabank.auctiontiger.nu and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider provider M/s Auction Tiger services limited. e-Procurement Technologies Limited, B 705, Wall Street-II, Opp-Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad, Contact Person Mr. Praveen Kumar, 91-7340046137, 09722778828 Email rajasthan@auctiontiger.net.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 5,000. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- I. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.
- m. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office or Pali II branch who as a facilitating centre shall make necessary arrangements.
- o. For further details contact, Canara Bank, Pali II branch (Ph. No 736304766) e-mail id cb2913@canarabank.com OR the service provider M/s Auction Tiger services limited. e-Procurement Technologies Limited, B 705, Wall Street-II, Opp-Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad, Contact Person Mr. Praveen Kumar, 91-7340046137, 09722778828 Email: rajasthan@auctiontiger.net.

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: PALI Date: 25.07.2024

AUTHORISED OFFICER CANARA BANK